

**STATEMENT OF PROCEEDINGS FOR THE SPECIAL MEETING OF THE
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SOUTH PASADENA
COMMUNITY REDEVELOPMENT AGENCY**

**CITY OF SOUTH PASADENA
CITY COUNCIL CHAMBERS
1424 MISSION STREET
SOUTH PASADENA, CALIFORNIA 91030**

Wednesday, September 25, 2013

4:00 p.m.

AUDIO LINK FOR THE ENTIRE MEETING. (13-4584)

Attachments: Audio

CALL TO ORDER

Chair Pia called the meeting to order at 4:15 p.m.

Roll Call

Lucy L. Kbjian, Executive Assistant to City Manager, called the roll:

**Present: Board Members John Mayer, Scott S. Price, Ted R. Shaw and
 Chair Gary Pia**

**Absent: Board Members Timothy B. Evans, Bob Miller and
 Vice Chair Richard Roche**

Pledge of Allegiance

Chair Pia led the Pledge of Allegiance.

Confirmation of Agenda

Chair Pia reviewed and confirmed the agenda with the Board.

Public Comment

Opportunity for members of the public to comment on any items not appearing on the agenda. When addressing the Oversight Board, please state your name and address for the record. Time allotted per speaker: three (3) minutes

There were none.

Discussion Items

1. Approval of Minutes: August 15, 2003 Special Meeting (13-4466)

On motion of Board Member Price, seconded by Board member Shaw, duly carried by the following vote: the Oversight Board approved the August 15, 2013 Minutes:

Ayes: 4 - Board Members Mayer, Price, Shaw and Chair Pia

Absent: 3 - Board Members Evans, Miller and Vice Chair Roche

Attachments: [August 15, 2013 Minutes](#)

2. Resolution approving the Expenditure of Proceeds from the Tax Allocation Bond Series 2000 for purposes consistent with the 2000 Bond Covenants and the Downtown Revitalization Project; and Resolution Approving the Recognized Obligation Payment Schedule - January 1, 2014 to June 30, 2014. (13-4467)

David Batt, Finance Director, presented a brief overview of the staff report provided to the Oversight Board.

On motion of Board Member Shaw, seconded by Board Member Mayer, duly carried by the following vote, the Oversight Board adopted Resolution No. 2013-05, A Resolution of the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of South Pasadena, California, Finding that the Expenditure of Bond Proceeds Derived from the Tax Allocation Bonds Series 2000 upon the Downtown Revitalization Project is Consistent with the Bond Covenants Thereof, Approving the Expenditure Thereof, and Directing its Staff to Take Actions Necessary and Appropriate to Permit Expenditure Thereof; and Resolution No. 2013-06, A Resolution of the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of South Pasadena, California, Adopting a Recognized Obligation Payment Schedule for the Period of January - June, 2014:

Ayes: 4 - Board Members Mayer, Price, Shaw and Chair Pia

Absent: 3 - Board Members Evans, Miller and Vice Chair Roche

Attachments: [Expenditure of Proceeds - Tax Allocation Bond Series 2000, and Resolution, and ROPS 13-14B](#)

Adjournment

The meeting adjourned at 4:20 p.m. The next regular meeting is scheduled for Wednesday, October 9, 2013 at 4:00 p.m.

Approved



Gary E. Pia, Chair

10/9/2013

Date